

International Organization of Financial Securities Regulatory Commission: IFRS Foundation and IOSCO strengthen cooperation

The International Organization of Securities Commissions (IOSCO) and the [IFRS Foundation](#) have published a joint Statement of Protocols for cooperation on IFRSs, aiming to "promote and facilitate transparency within capital markets through the development and consistent application of IFRS Standards."

This Statement of Protocols builds upon the protocol arrangement issued by the same organisations in September 2013 by outlining objectives for each of the following interactions between [IOSCO](#) and the IFRS Foundation:

Strategic discussions — Discussion of broad financial reporting issues between the leadership of IOSCO and the IFRS Foundation; Development of IFRS Standards — Sharing of information and active contribution from IOSCO to the standard-setting process; and Implementation of IFRS Standards — Sharing information to support both parties in their work in the application of IFRS Standards on a globally consistent basis.